

LOTA

Pre-Existing Lands

Acquisition of Lands

Change in Interest Holders

Step 1: File Transparency Declaration

Notes:

- LOTA requires that a reporting body notifies the administrator if it ceases to be a reporting body within 2 months after the date it ceases to be a reporting body.
- If an individual or entity subject to LOTA is a registered owner of an interest in land and, after acquiring the interest in land, becomes a reporting body, then it must file a transparency report within 2 months of becoming a reporting body.

Step 2: If the entity is a Reporting Body, File Transparency Report

Relevant Corporations

- Corporation identification information (name, address, business no., incorporation no.)
- Identification information for each interest holder (name, citizenship, place of residence, date of birth, SIN no. etc.)
- Information about the lands and individual certifying the report

Relevant Trusts

- Identification information about the individual or corporate trustee, beneficial owner(s) and settlor(s)
- Date of birth and SIN no. or individual tax number of beneficial owner(s) and settlor(s)
- Reference number of registered trust instrument (if any)
- Information about the lands and individual certifying the report

Relevant Partnerships

- Partnership's business name, type of partnership, addresses, jurisdiction, partnership agreement and business no.
- Identification information for each interest holder (name, citizenship, place of residence, date of birth, SIN no. etc.)
- Information about the lands and individual certifying the report

**Note: Disclosure of beneficial interest under LOTA includes both direct and indirect interest. In accordance with the Regulations, an "indirect beneficial interest" may need to be traced back through the chain of intermediaries.**